

CITY OF WEST ST. PAUL
RESOLUTION 18

RESOLUTION DESIGNATING OFFICIAL DEPOSITORIES FOR THE
CITY OF WEST ST. PAUL, MINNESOTA

WHEREAS, MN Statute 427.02 grants the City Council the authority to name official depositories for City Funds.

NOW, THEREFORE, BE IT RESOLVED, that the following organizations are hereby designated as official depositories for the City of West St. Paul funds for the year of 2018:

Anchor Bank of West St. Paul
4M Fund Approved Institutions (per Resolution 86-76)
Wells Fargo Advisors, LLC
U.S. Bank, N.A. – All Branches and Subsidiaries
Oppenheimer & Co. Inc.
UBS Financial

And,

BE IT FURTHER RESOLVED, that the maximum deposit at any of the above named institutions shall be fifty-percent (50%) of the total funds available to the City at the time the deposit is made.

Adopted by the City Council of the City of West St. Paul, MN this 8th day of January, 2018.

Jenny Halverson, Mayor

Chantal M. Doriott, City Clerk